



2015

# ANNUAL REPORT

YEAR IN REVIEW

ROBERT M. ARNOLD BUILDING

# Message from the President

Fred Hutch is a spectacular place, with world-class researchers and exceptional supporters. Building on our 40-year legacy of curing blood cancers with stem cell transplantation, we are pushing forward on new ways to harness the power of the immune system to achieve less-toxic, less-risky curative therapies for many types of cancers, including solid tumors. Our goal is not merely to treat but to cure cancer.

These breathtaking advances spring not just from the work of Dr. E. Donnall Thomas and his wife, Dottie, the father and mother of bone marrow transplantation, but from the breadth and depth of our researchers' contributions to the scientific understanding of all aspects of cancer in all five Fred Hutch scientific divisions.

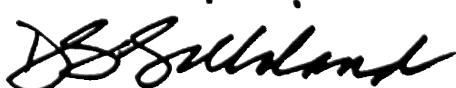
Our Public Health Sciences Division is home to the long-running Women's Health Initiative, which has vastly increased our knowledge of cancer in women and women's health in general. Our Vaccine and Infectious Disease Division researches ways to prevent, detect and treat virally mediated diseases. VIDD is home to the headquarters of the HIV Vaccine Trial Network – the largest international program working toward an HIV vaccine. The division's Global Oncology program is working in Uganda, where infections are a common cause of cancer.

The Clinical Research Division, home to many of our physician-scientists, conducts laboratory research and patient-centered clinical trials to develop and analyze treatments for cancers and other diseases. Their work in concert with their patients has saved countless lives, something brought home this summer when hundreds of bone marrow transplant survivors gathered at Fred Hutch for a reunion.

Some of the most important discoveries in our field spring from work in areas in which the relevance to cancer is not directly apparent. Fred Hutch is unique in this focus: We have extraordinary investigators exploring diverse, open-ended questions in our Basic Science and Human Biology divisions and producing insights that direct us down paths we may never have imagined.

The stories we have highlighted for you in this Annual Report for our 40th anniversary year — stories of our researchers, our patients, our volunteers and our benefactors — help to explain why I find it a privilege to lead this remarkable place at this pivotal time. I am immensely grateful to all the individuals and organizations whose energy and support sustain us. Now more than ever, private support can be truly catalytic. Unlike any other point in my career, I see that we are on the verge of cures.

At Fred Hutch, our mantra is Cures Start Here. It's true. Cures have started here, and lives have been saved and changed. There is so much more to do, but now we truly have the tools. Let's be bold. Let's push forward. We owe it to the patients. I can't wait to report back at Fred Hutch's 50th anniversary.



**Dr. Gary Gilliland**

President and Director



Dr. Gary Gilliland  
Photo by Robert Hood / Fred Hutch

# Message from the Board Chair

This past year has been an exceptional one at Fred Hutch. It began with a period of transition as we conducted an international search for our next president and director. While the search was ongoing, Dr. Mark Groudine agreed to serve as our interim president. My fellow trustees and I are grateful to Mark for his leadership at the same time as he was busy working on grants for his own research as well as serving on the search committee itself. Special thanks are also in order for Dr. Fred Appelbaum and Myra Tanita. They, along with the rest of the executive team, ensured that we didn't miss a beat during this interim period. Indeed, our major core grant — from the National Cancer Institute — was reauthorized under their collective leadership.

I also want to recognize Myra, who has been our chief operating officer. She will be retiring later this year after 26 years at Fred Hutch. She has been part of the heart and soul of the institution and, on behalf of the trustees, I thank her for her innumerable contributions.

The biggest news occurred in November, when we welcomed Dr. D. Gary Gilliland as the Hutch's new president and director. Gary brings incomparable skills as a cancer researcher and a practicing physician. He is an extraordinary investigator whose breakthrough research has contributed significantly to the understanding of hematological cancers, in particular. Gary shares our commitment to exceptional science and demonstrates daily his compassion for patients and families. From our earliest conversations with Gary, he commented that coming to Fred Hutch would be like "coming home." We couldn't



Paula Reynolds  
Photo by Robert Hood / Fred Hutch

agree more. We are privileged to have him lead our institution in the years ahead.

Gary's official arrival in January coincided with the start of Fred Hutch's 40th anniversary year. This wonderful milestone has given us numerous opportunities to celebrate our remarkable history. Starting with Dr. E. Donnall Thomas' development of bone marrow transplantation as a cure for bloodborne cancers, our scientists have made discoveries that have changed the world and saved countless lives. And they're just getting started.

Under Gary's leadership, Fred Hutch will continue to build on this legacy. Gary's vision for Fred Hutch is ambitious and far-reaching. He is committed to extending the Hutch's work in the area of immunotherapy to a broad spectrum of cancers. His previous work in this area as well as in precision medicine is at the forefront of science today. I believe you will be as excited as we are to hear more about his plans. His letter in this report is a wonderful

articulation in his own words of his thoughts about this organization and maintaining our edge as a world-class scientific leader.

In addition to impressive progress in research and care, we received an unprecedented level of private contributions from a growing community of dedicated supporters this year. We have also seen how our careful approach to commercializing Hutch intellectual property is bearing fruit. In particular, in December, the company Juno Therapeutics was listed on Nasdaq. Based largely on the work of Drs. Stan Riddell and Phil Greenberg of Fred Hutch, Juno is working in the area of reprogramming patients' T cells to fight cancers. It is the board's intention to deploy various proceeds from Juno to further the Hutch's research agenda. While having this additional financial flexibility is helpful, we have not lost sight of what the real prize is — namely, that therapies developed at Fred Hutch will beat cancer once and for all.

The board of trustees continues to evolve. Rick Koffey has completed his term as a trustee and our former Washington governor, Christine Gregoire, has stepped up as the vice chair of the board. In addition, two new trustees have been elected, Paul Reed and Stephen Zaruby. We are grateful to these individuals and indeed to all the trustees who have devoted countless volunteer hours governing an organization as complex as Fred Hutch.

These are extraordinary times in cancer research and treatment. The trustees and I have never been more optimistic about the future. Thank you for your support once again this year. With your continued help, our vision — that Cures Start Here — will only grow more vibrant in the times ahead.

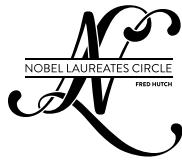


# BENEFACITOR LIST

# CURES START HERE

## PRIVATE CONTRIBUTORS FISCAL YEAR 2015

Fred Hutchinson Cancer Research Center relies on private contributions to accelerate scientific advances. This crucial support aids in the pursuit of novel ideas, sustains promising research and enables scientists to explore new directions as they emerge; all paramount in the fight against cancer and related diseases. We thank each of the 32,727 benefactors who provided \$56,294,920 in contributions, pledges and in-kind gifts between July 1, 2014 and June 30, 2015. Each of the individuals, corporations, foundations and organizations listed below contributed or pledged \$1,000 or more within the 2015 fiscal year. We are grateful for the generous investment from all of our supporters in our relentless pursuit to improve the prevention, detection and treatment of cancer and related diseases.



### Nobel Laureates Circle

The Nobel Laureates Circle recognizes benefactors who have made cumulative gifts of \$1 million or more. These key contributors are permanent members of the Circle which was established to honor Fred Hutch's Nobel Prize recipients, Drs. E. Donnall Thomas [1990], Lee Hartwell [2001] and Linda Buck [2004]. By giving at this level, members of the Nobel Laureates Circle are at the forefront of philanthropic leadership and make a significant impact on Fred Hutch's mission to eliminate cancer and related diseases as causes of human suffering and death.

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*Nobel Laureates Circle membership includes 10 anonymous benefactors*

Last updated July 27, 2015

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The President's Circle is a distinguished group of individuals and corporate members who share Fred Hutchinson Cancer Research Center's vision for eliminating cancer and related diseases. President's Circle members make annual gifts of \$10,000 or more, sustaining vital programs and funding innovative ideas as they emerge. Reflecting gifts received January 1 - December 31, 2014.

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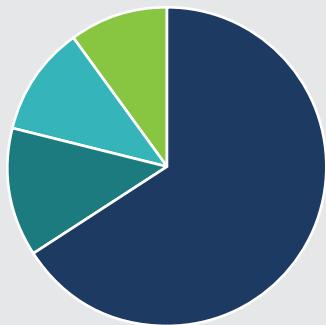
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*In FY15, giving to the SCCA included  
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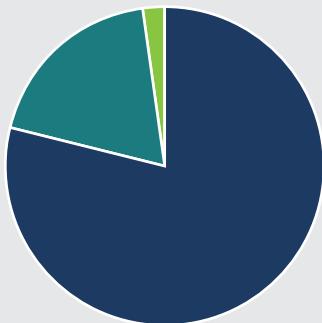
# FINANCIAL SUMMARY

FRED HUTCHINSON CANCER RESEARCH CENTER  
FISCAL YEAR 2015



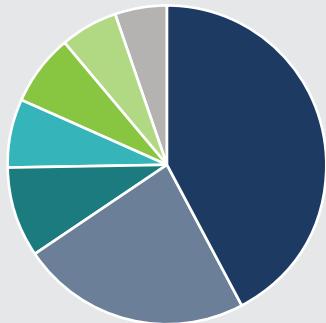
## OPERATING REVENUES FISCAL YEAR 2015

Research Grants and Contracts	\$321,477,000	[66%]
Other Income	61,576,000	[13%]
Investment Income	53,518,000	[11%]
Net Contributions	48,778,000	[10%]



## OPERATING EXPENSES FISCAL YEAR 2015

Program Services – Research	\$341,991,000	[79%]
Facilities and Administration	84,585,000	[19%]
Fundraising	8,082,000	[2%]



## SOURCES OF CONTRIBUTIONS FISCAL YEAR 2015

Major Gifts	42%
Planned Giving	24%
Annual Giving	9%
Corporate and Foundation Relations	7%
Gifts of \$10K - \$49K	7%
Obliteride	6%
Events	5%

Fiscal year 2015 numbers are preliminary and unaudited  
Rounded to the nearest \$1,000

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JULY 2014 - JUNE 2015

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